

ANNOUNCEMENT TO BMSB



OTHERS GRAND-FLO BERHAD (GRAND-FLO OR COMPANY) INCORPORATION OF NEW SUBSIDIARY

Type	Announcement
Subject	OTHERS
Description	GRAND-FLO BERHAD (GRAND-FLO OR COMPANY) INCORPORATION OF NEW SUBSIDIARY

1. INTRODUCTION

Pursuant to Paragraph 9.19(23) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of the Company wishes to announce that the Company had on 30 March 2018 incorporated a wholly-owned subsidiary in Malaysia under the Companies Act 2016, BKW Residences Sdn. Bhd. ("BKW")

2. INFORMATION OF BKW

BKW, a wholly-owned subsidiary of Grand-Flo and was incorporated on 30 March 2018 and has an issued share capital of one (1) ordinary share. The intended principal activity of BKW is property development. The Directors of BKW are Mr. Chuah Chew Hai and Mr. Yu Chee Sing.

3. FINANCIAL EFFECTS

The incorporation will not have any material effect on the earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholdings of the Company and its subsidiaries (the "Group") for the financial year ending 31 December 2018.

4. RATIONALE

The incorporation mainly to facilitate the Group's business expansion plans.

5. INTERESTS OF DIRECTORS AND/OR MAJOR SHAREHOLDERS AND/OR PERSON CONNECTED TO THEM

None of the directors and/or major shareholders of the Company, and/or persons connected to such director and/or major shareholders have any interest, direct or indirect, in the incorporation.

6. STATEMENT BY BOARD OF DIRECTORS

The Board of Directors of the Company having considered all aspects of the incorporation, is of the opinion that the incorporation is in the best interest of the Company.

7. APPROVAL REQUIRED

The incorporation is not subject to the approval of the shareholders of the Company.

This announcement is dated 30 March 2018.

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Announcement Info

Company Name	GRAND-FLO BERHAD
Stock Name	GRANFLO
Date Announced	30 Mar 2018
Category	General Announcement for PLC
Reference Number	GA1-30032018-00046