

# ANNOUNCEMENT TO BMSB



## OTHERS GRAND-FLO BERHAD (GRAND-FLO OR COMPANY) APPLICATION TO STRIKE-OFF KOPACKLABELS (M) SDN BHD PURSUANT TO SECTION 550 OF THE COMPANIES ACT 2016

Type	Announcement
Subject	OTHERS
Description	GRAND-FLO BERHAD (GRAND-FLO OR COMPANY) APPLICATION TO STRIKE-OFF KOPACKLABELS (M) SDN BHD PURSUANT TO SECTION 550 OF THE COMPANIES ACT 2016

### 1. INTRODUCTION

The Board of Directors of the Company wishes to announce that the Company's wholly owned subsidiary, Kopacklabels (M) Sdn Bhd ("KPM") had on 30 November 2017 applied to the Companies Commission of Malaysia ("CCM") to strike-off KPM from the register pursuant to Section 550 of the Companies Act 2016 ("Proposed Striking-Off").

### 2. INFORMATION ON KPM

KPM is a wholly owned subsidiary of Labels Network Sdn Bhd, which in turn is a wholly owned subsidiary of the Company.

KPM is currently dormant with issued share capital of RM100,000.00.

### 3. RATIONALE OF THE PROPOSED STRIKING-OFF

KPM has not commenced business since its date of incorporation and has no intention to commence its operation in the future. The Proposed Striking-Off will reduce the administrative resources and cost incurred for maintaining KPM.

### 4. FINANCIAL EFFECT

The Proposed Striking-Off will not have any material effect on the earnings and net assets per share of the Company for the financial year ending 31 December 2017.

### 5. APPROVAL REQUIRED

The Proposed Striking-Off is not subject to the approval of the shareholders of the Company. It is however subject to the approval of CCM.

This announcement is dated 30 November 2017.

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#### Announcement Info

Company Name	GRAND-FLO BERHAD
Stock Name	GRANFLO
Date Announced	30 Nov 2017
Category	General Announcement for PLC

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