

ANNOUNCEMENT TO BMSB



**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
GRAND-FLO BERHAD ("GRAND-FLO" OR THE "COMPANY") PROPOSED DISPOSAL BY GRAND-FLO OF
32,000,000 ORDINARY SHARES OF THAI BAHT (THB) 1.00 EACH HELD IN SIMAT TECHNOLOGIES
PUBLIC COMPANY LIMITED ("SIMAT") ("SIMAT SHARE(S)'), AN ASSOCIATED COMPANY OF GRAND-
FLO, REPRESENTING APPROXIMATELY 8.086% OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL
OF SIMAT, AT THB3.33 PER SHARE FOR A TOTAL CASH CONSIDERATION OF THB106,560,000
(EQUIVALENT TO RM13,347,173) (THE "DISPOSAL")**

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Reference is made to the previous announcements dated 16 May 2017 and 22 May 2017 in relation to the Disposal of which the abbreviations and definitions used herein shall have the same meanings as defined in the previous announcements.

The Board of Directors of Grand-Flo is pleased to announce that the Disposal is completed with 23 million Simat Shares, representing approximately 5.8% of the total issued and paid-up share capital of Simat, sold at THB3.33 per share for a total cash consideration of THB76,590,000 (equivalent to approximately RM9,655,788) being transacted at the date of this announcement. Thus, marking the completion of the Disposal.

This announcement is dated 23 June 2017.

Announcement Info

Company Name	GRAND-FLO BERHAD
Stock Name	GRANFLO
Date Announced	23 Jun 2017
Category	General Announcement for PLC
Reference Number	GA1-16062017-00048