

ANNOUNCEMENT TO BMSB



OTHERS PROPOSED DISPOSAL BY GRAND-FLO BERHAD ("GRAND-FLO" OR "THE COMPANY") OF ITS ENTIRE SHAREHOLDING COMPRISING 48,899,373 ORDINARY SHARES OF THAI BAHT ("THB") 1.00 EACH HELD IN SIMAT TECHNOLOGIES PUBLIC COMPANY LIMITED ("SIMAT") ("SIMAT SHARE(S)"), AN ASSOCIATED COMPANY OF GRAND-FLO, REPRESENTING APPROXIMATELY 12.31% OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL OF SIMAT, AT THB2.70 PER SHARE FOR A TOTAL CASH CONSIDERATION OF THB132,028,307 (EQUIVALENT TO APPROXIMATELY RM16,715,840) ("THE DISPOSAL")

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Subject	OTHERS
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Reference is made to the Company's previous announcement made on 19 October 2017 in relation to the Disposal.

The Board of Directors of Grand-Flo is pleased to announce that the Disposal has been completed with a total cash consideration of THB132,028,307 (equivalent to approximately RM16,715,840) fully received as at the date of this announcement. Thus, marking the completion of the Disposal.

This announcement is dated 9 November 2017.

Announcement Info

Company Name	GRAND-FLO BERHAD
Stock Name	GRANFLO
Date Announced	09 Nov 2017
Category	General Announcement for PLC
Reference Number	GA1-09112017-00024